

**DIRECTORATE  
OF IPC  
SHUATS**

# SHUATS INCUBATION & START UP POLICY

**SAM HIGGINBOTTOM UNIVERSITY  
OF AGRICULTURE  
TECHNOLOGY AND SCIENCES  
PRAYAGRAJ**



## INCUBATION CENTRE

IC helps start-ups to develop and nurture by providing services such as office space, lab facilities and mentorship. The goal of the IC at Sam Higginbottom University of Agriculture, Technology and Sciences (SHUATS) is to promote technology based entrepreneurship and thereby facilitate practical application of knowledge for public use for the benefit of society.

## ELIGIBILITY

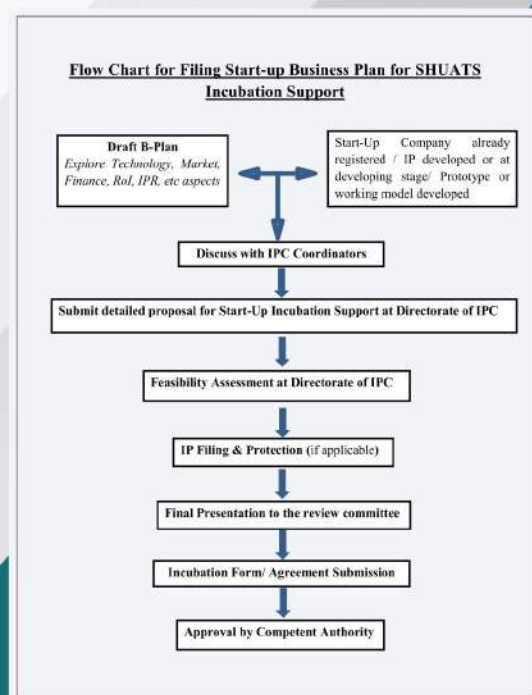
- Full time employees and faculty members of SHUATS including those on deputation, visiting professors, emeritus;
- Bonafide students of SHUATS
- Alumni of SHUATS
- Sponsors of research & development (R&D) and consultancy projects
- Students & Staff of other Academic and Research institutions
- Government agencies associated with SHUATS's research and innovations.
- A company as defined in point 4 above under 'definitions'.
- Students and staff of other organizations.
- Independent Entrepreneurs.

## CONTACT FOR INCUBATION

The applicant needs to submit the hardcopies of the Application form, Certificate of Incorporation, MoA of the Company to IC, Business Plan including Budget Plan and submit it to Directorate of IPC.

## SELECTION PROCESS

The selection process will include different stages including screening of applications, submission of detailed proposal and final presentation.



## FACILITIES AT SHUATS

Companies will have to pay service charge at the prevailing market rate during the incubation period. The following infrastructural facilities will be licensed to the companies;

### ■ On an individual basis

- Office space: Company dependent ■
- Personal Computers - case by case basis ■
- Internet connection ■
- One telephone line - Each company will pay the license fees ■  
and bills
- Standard Furniture as decided by IC ■

### ■ Common Infrastructure

- Photocopy machine ■
- Scanner ■
- Library: Management Books, Subscription to IT, Business, ■  
Management and Trade journals and newspapers ■
- Meeting/Conference room with projection equipment ■

### ■ Institute Infrastructure

- IC may facilitate access to institute infrastructure and/or laboratories as per norms of SHUATS.

## SECURITY MONEY

All incubatees have to deposit Rs.1 lakh/- FD (Pledged to the incubation centre) as security deposit before joining to SHUATS incubation centre (refundable upon exit).

## FINANCIAL SUPPORT

No seed funds will be provided to any of the company from SHUATS.

## BENEFITS TO SHUATS FACULTY

- The faculty can incubate their own company in the IC as per Faculty Incubation Policy.
- The faculty can act as a mentor, consultant or hold an honorary non paid post in the company and gain some monetary benefits from it.

## BENEFITS TO SHUATS STUDENTS

- The students of SHUATS will be encouraged to join the company as interns which will be facilitated by a job-shop run by the IC.
- The company can propose a research and development projects to the faculty to be undertaken by the students as their project work.

## ROYALTY DISTRIBUTION

The revenue generated out of SHUATS IP commercialization will be shared in the ratio of 70:30 (Inventors: SHUATS).

## CONTACT

Office of Directorate of IPC  
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Located in the building of Directorate of Research  
SHUATS

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